COMMONWEALTH OF KENTUCKY BEFORE THE PUBLIC SERVICE COMMISSION

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ORDER

On September 7, 2000, pursuant to KRS 278.455 and 807 KAR 5:007, Meade County Rural Electric Cooperative Corporation ("Meade Rural") filed an application, with proposed tariff, to decrease its regulated operating revenues to pass through the decrease in revenues of Big Rivers Electric Corporation, Meade Rural's wholesale supplier.¹

Pursuant to KRS 278.455(2), a revenue decrease that flows through the effects of an increase or decrease in wholesale rates may, at a distribution cooperative's discretion, be allocated to each class and within each tariff on a proportional basis that will result in no change in the rate design currently in effect. Meade Rural states, and the Commission finds, that Meade Rural's plan to implement the reduction through a power cost adjustment included as a new schedule in Meade Rural's tariff complies with the statute.

¹ <u>See</u> Case No. 2000-382, Big Rivers Electric Corporation's Notice of Intent to Reduce Revenue, Order dated August 30, 2000.

The Commission being sufficiently advised, IT IS HEREBY ORDERED that:

1. The proposal of Meade Rural as set forth in its application and described

herein is approved.

2. Meade Rural shall file its tariffs implementing the decrease within 10 days

of the date of this Order showing the date of issue and showing that it was issued by

authority of this Order.

Done at Frankfort, Kentucky, this 29th day of September, 2000.

By the Commission

ATTEST:

Executive Director